

FY 2023-2024 Canadian Association of Retired Persons

Meeting Minutes

Annual General Meeting – February 27, 2025

12:00 PM Eastern Time

70 Jefferson Avenue, Toronto, Ontario

1/ Call to order and Chairing of the Meeting

Anthony Quinn: Good afternoon, my name is Anthony Quinn and I am the Chief Operating Officer of the Canadian Association of Retired Persons.

Moses Znaimer, the Chairman of the Board has asked me to assume the role of Chair for this meeting, and conduct the business on today's agenda.

The Audited Financial Statements and the Minutes from last year's annual general meeting have been circulated here in the room and shared on our website homepage.

For those of you online, you will have the opportunity to vote on the motions presented today using the Poll function in the toolbar at the bottom of your Zoom video conference screen.

At the time of the motion, you are welcome to vote; in favour; opposed; or you may abstain. We will allow a few moments for members to cast their vote for each motion, and I will announce if the motion is carried or if the motion fails. For those of you who have general questions for the Board of Directors, or if a question comes to mind during the meeting, we will have some time to take your questions following the business portion of the meeting. Please enter your questions in the chat and I will bring you into the meeting as a panelist so that we can hear from you in person.

I now call this meeting to order.

2/ Constitution of the Meeting / Quorum Check

We have **47** CARP members in good standing present in the room. On Zoom, there are over **400** members participating and another **1792** CARP members represented by proxy.

As such, we have a quorum of the members of the Corporation present and I declare the meeting properly constituted for the transaction of business. All members of the current CARP Board of Directors present.

In attendance here in Toronto is the Chairman of the Board, Moses Znaimer. Rudy Buttignol, is the Vice Chairman of the Board. Bill VanGorder is the Treasurer of the Board and the representative from Atlantic Canada, Maura Cohen is the Secretary of the Board and from British Columbia, candidate for the board vacancy today is Carmen Ruiz Y Laza.

We are also joined virtually by many of our CARP Chapter volunteers from across Canada. We ask them to please click the request to speak option in Zoom so we can see you on the screens behind me.

3/ Approval of the Minutes of the Previous AGM

Anthony Quinn: I will take a motion to approve the minutes of the Annual General Meeting that took place on February 22, 2024.

(Mel Kashangi) *"I move that the Minutes of the Annual General Meeting dated February 22, 2024 be accepted and that the reading of said Minutes at this AGM be dispensed with."*

Anthony Quinn: Do I have a second for that motion?

Marco (inaudible) *"I second that motion"*

Anthony Quinn: There is a motion before the membership to approve the minutes of the Annual General Meeting held on February 22, 2024 and that the reading of said minutes be dispensed with. Any discussion?

Hearing none, I will call the vote.

Please vote now on Motion # 1 using the Poll Function.

I will now read the vote results:

In favour, including plus proxies: **2239**

Opposed: 0

Abstentions: 0

The motion carries

4/ Presentation of Financial Statements

Anthony Quinn: I now recognize Serge Blumenfeld, CFO of ZoomerMedia Limited. For those members who are not aware, CARP contracts the management of our Association's financial affairs to ZML. Mr. Blumenfeld, the floor is yours.

Serge Blumenfeld: Thank you Mr. Chair. I present the financial statements ending on August 31, 2024, followed by the auditor's report.

The auditors, RSSM LLP, Chartered Professional Accountants, have issued an unqualified opinion on the financial statements for the fiscal year ended August 31, 2024. This report was posted publicly to the CARP.ca website.

- No risks, concerns, deficiencies and a "clean" audit.
- 5% decline in revenues
- 13% decline in expenses
- Deficit, \$10,000 down significantly from last year
- Deferred Revenue of \$762,000

Anthony Quinn: Does any member have questions or require clarification related specifically to the financial statements or the auditor's report?

Hearing none, we will move on to the next item of business.

5/ Appointment of Auditors

Anthony Quinn: I will take a motion to appoint auditors for this current fiscal year.

Judy Wolf: *"I move to appoint RSSM LLP, Chartered Professional Accountants, as auditors of the Corporation to hold office until the close of the next Annual General Meeting of members, or until a successor is appointed, at such remuneration as may be fixed by the directors, and the directors are hereby authorized to fix such remuneration."*

Anthony Quinn: Is there a second for that motion?

Hubert VandeKirk: *"I second that motion"*

Anthony Quinn: There is a motion before the membership.

Any discussion?

Hearing none, I will call the vote.

Please vote now on Motion # 2 using the Poll Function.

I will now read the vote results:

In favour, including plus proxies: **2238**

Opposed: 0

Abstentions: 1

The motion carries

6/ Election of Directors

Anthony Quinn: The next item of business is the election of Directors. There are three positions required to be filled according to our by-laws. I will now take a motion to appoint directors of the corporation.

May Chong: *"I move to appoint Moses Znaimer, Maura Cohen and Carmen Ruiz Y Laza as Directors of the Corporation, to hold office for a term of two (2) years from the date of appointment or until a successor is elected or appointed, whichever occurs first."*

Anthony Quinn: Do I have a second for that motion?

Erika Schmidt: *"I second that motion"*

Anthony Quinn: There are three names before the membership for the appointment of directors. I will now open the floor up to discussion. If you wish to discuss any nomination, please state which proposed appointment you are speaking to and state your comment. On the motion to appoint *Moses Znaimer, Maura Cohen and Carmen Ruiz y Laza* to the Board of Directors for a 2-year term from the date of appointment or until a successor is elected or appointed.

Please vote now on Motion # 3 using the Poll Function.

I will now read the vote results:

In favour, including plus proxies: **2239**

Opposed: 0

Abstentions: 0

The motion carries

Moses Znaimer, Maura Cohen and Carmen Ruiz Y Laza are appointed to the Board of Directors for a term of two years.

7/ Ratification of the Acts of the Directors and Officers

Anthony Quinn: I will now take a motion to approve the acts of all of the Directors and Officers of the Corporation for this past year.

Rudy Sankovic: *"I move that the membership approve all of the actions, including by-laws, resolutions, acts and proceedings of the Directors and Officers of the Corporation made or taken since February 22, 2024, as the same are set forth and referred to in the minutes of the corporation or in the financial statements submitted to the Members of the Corporation on this date are hereby approved, sanctioned, ratified and confirmed."*

Anthony Quinn: Do I have a second for that motion?

Myron Lobechnik: *"I second that motion"*

Anthony Quinn: There is a motion before the membership.

Any discussion?

Hearing none,

I will call the vote.

Please vote now on Motion # 4 using the Poll Function.

I will now read the vote results:

In favour, including plus proxies: **2239**

Opposed: 0

Abstentions: 0

The motion carries

8/ Other Business

Anthony Quinn: This concludes the scheduled business of the Annual General Meeting. I will now open the floor to any news or other business any member of the Corporation may have.

Hearing none

I close the floor to new business.

9/ Conclusion of the Meeting

Anthony Quinn: This concludes our business.

I will now take a motion to conclude this Annual General Meeting.

Evelyn Dreyfus *"I move that the meeting be adjourned"*

Anthony Quinn: Do I have a second?

(inaudible) : *"I second that motion."*

Anthony Quinn: Please vote now on Motion # 5 using the Poll Function.

I will now read the vote results:

In favour, including plus proxies: 2239

Opposed: 0

Abstentions: 0

The motion carries